

CONTACT:

Daniela Rifaiová +421 917 647 430 daniela.rifaiova@manpowergroup.sk

SLOVAK EMPLOYERS REPORT SLIGHTLY IMPROVED HIRING INTENTIONS MORE THAN A HALF OF THE EMPLOYERS STRUGGLE TO FIND SKILLED WORKERS

- 34% of Slovak employers expect to increase payrolls, 22% forecast a decrease, 36% anticipate no change and 8% are undecided.
- The resulting, seasonally adjusted Net Employment Outlook for 3Q 2022 is +12%.
- The best-performing region is Bratislava (+19%), while the weakest outlook is reported in the Central Slovakia (+1%).
- The strongest hiring plans are reported by employers in the Other Services sector (+28%) and Restaurants and Hotels sector (+24%).
- 56% of Slovak organisations report difficulties to find qualified workers.
- Globally, hiring outlooks improve in 36 of 40 markets year-over-year and, in 28, since last quarter.

Bratislava (June 8, 2022) – The labour market is stabilised, the hiring plans of Slovak employers returned to the pre-pandemic level. According to the latest ManpowerGroup Employment Outlook, the Net Employment Outlook (NEO) is +12%. Once the data is adjusted to allow for seasonal variation, the outlook stands at +12%.

Quarter-over-quarter and year-over-year, the outlook is 3 and 1 percentage points stronger, respectively.

Relatively encouraging development of the labour market is being tempered by the significant lack of skilled workforce in the sectors, where workforce gains are most urgently needed.

SKILLS DEMAND

56% of Slovak employers report difficulty filling jobs due to lack of skilled talent, with 13% reporting a lot of difficulties.

According to 27% of employers, IT/Data skills are the most in-demand. There are also difficulties in filling roles with Manufacturing/Production skills (18%), Operations/Logistics skills (17%), Sales/Marketing skills (16%), Administration/Office Support skills (16%) and HR skills (16%).

Employers report difficulties in finding soft-skilled workers, too. 25% of Slovak employers report difficulty in finding soft skills, such as accountability, reliability and discipline. For 24% of employers, it is difficult to find workers with problem-solving skills. Another in-demand soft skills are creativity, active learning and critical thinking and analysis skills.

"While it's encouraging to see employers have the intention to hire workers, it's been increasingly difficult for them to find the talent they need," Zuzana Rumiz, General Manager of ManpowerGroup Slovakia stated.



A lot of employees, especially in the Restaurants and Hotels Sector, moved to other sectors during the pandemic, and it is not easy to replace this lost. Other employees changed the industry sector for a better work-life balance.

"On top of the skills gap challenge, employers are dealing with wage inflation and competition for workers, as many are switching industries altogether to better suit their lifestyle. On the ground, we continue to see talent shortages created by the pandemic, the Ukraine conflict starting to impact the supply chains and creating greater uncertainty in the economic outlook. The need for organizations like ours, to focus on reskilling and creating talent at scale, has never been more important."

SECTOR COMPARISONS & ROLES MOST IN DEMAND

Workforce gains are urgently needed in the Other Services sector (28%) and Restaurants and Hotels sector (24%). Hiring plans are strong also in the IT, Tech, Telecoms, Communications and Media sector as well as the Construction sector.

REGIONAL COMPARISONS

Quarter-over-quarter, employers in all Slovak regions report positive hiring plans. The best-performing region is Bratislava, with the NEO of 19. Year-over-year, the hiring plans grow by 8 points, but are 3 points weaker quarter-over-quarter. Also, employers in this region plan the smallest reductions of their workforce. Employers in the rest of the four Slovak regions report slightly less optimistic hiring plans year-over-year.

ORGANIZATION SIZE COMPARISONS

With a NEO of 15%, employers in organizations with 250+ employees, expect the strongest staffing environment. Compared to the previous quarter and year-over-year, these organization size's job hunters can anticipate the NEO to decline by 6 percentage points.

GLOBAL HIRING PLANS FOR Q3

- A Global Net Employment Outlook of +33% is anticipated for Q3; an 18% increase from this time last year and a 4% increase from the previous quarter.
- Strongest hiring prospects are reported in Mexico (+59%), Brazil (+54%), India (+51%), Canada (+43%), and Colombia (+43%); weakest reported in Greece (-1%), Taiwan (+3%), and Japan (+4%).
- Employers report difficulty filling open roles, with the biggest impacts being felt in Taiwan, Portugal, Singapore, China, Hong Kong, and India.
- The most difficult roles to fill are in Education, Health, Social Work, Government, Information Technology, Telecoms, Communications and Media, Banking, Finance, Insurance and Real Estate.

ABOUT THE SURVEY



The Employment Outlook Survey is the most comprehensive, forward-looking employment survey of its kind, used globally as a key economic indicator. The Net Employment Outlook is derived by taking the percentage of employers anticipating an increase in hiring activity and subtracting from this the percentage of employers expecting a decrease in hiring activity.

Complete results for the ManpowerGroup Employment Outlook Survey are available at: https://go.manpowergroup.com/meos. To view more detailed results for Slovakia, visit: www.manpower.sk/prieskumy.

According to the latest ManpowerGroup Employment Outlook a total of 520 Slovak employers were asked, "How do you anticipate total employment at your location to change in the three months to the end of September 2022 as compared to the current quarter 2022?"

Additional research shows difficulties in filling jobs due to lack of skilled talent.

The next survey will be released in September 2022, and will report hiring expectations for Q4, 2022. With MEOS beginning in 1962, this quarter's results marks 60th consecutive year of the survey.

ABOUT MANPOWERGROUP

ManpowerGroup® (NYSE: MAN), the leading global workforce solutions company, helps organizations transform in a fast-changing world of work by sourcing, assessing, developing, and managing the talent that enables them to win. We develop innovative solutions for hundreds of thousands of organizations every year, providing them with skilled talent while finding meaningful, sustainable employment for millions of people across a wide range of industries and skills.

Our expert family of brands – Manpower, Experis and Talent Solutions – creates substantially more value for candidates and clients across more than 75 countries and territories and has done so for over 70 years. We are recognized consistently for our diversity – as a best place to work for Women, Inclusion, Equality, and Disability, and in 2022 ManpowerGroup was named one of the World's Most Ethical Companies for the 13th year – all confirming our position as the brand of choice for in-demand talent.

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ABOUT MANPOWERGROUP SLOVAKIA

In Slovakia, ManpowerGroup takes care of the personnel and payroll agenda for more than 2,000 assigned employees working for its clients every month. Thanks to its network of 6 ManpowerGroup workplaces, it finds 6,000 new employees for 500 clients a year. More information at www.manpower.sk.

Note: All data, if not stated otherwise, are seasonally adjusted.